

FEDERAL ANNUALIZED INCOME INSTALLMENT WORKSHEET - (Complete on
line 26 before completing the next column.)

(Estates and trusts, do NOT use the period ending dates shown to the right. Instead, substitute the following: 2/28/90, 4/30/90, 7/31/90, and 11/30/90.)

1. Enter your adjusted gross income for each period. (Estates and trusts, enter your taxable income without your exemption for each period.)

2. Annualization amounts. (Estates and trusts do not use the amounts shown to the right. Instead, substitute the following: 6, 3, 1.71429, and 1.09091.)

3. Annualized income (multiply line 1 by line 2).

4. Enter your itemized deductions for the period shown in each column. If you do not itemize deductions, enter zero and skip to line 7. (Estates and trusts, enter zero, skip to line 9, and enter the amount from line 3 on line 9.)

5. Annualization amounts.

6. Annualized itemized deductions. Multiply line 4 by line 5.

7. Enter your standard deduction from Form 1040, line 34.

8. Enter line 6 or line 7, whichever is larger.

9. Subtract line 8 from line 3.

10. Multiply \$2,050 by the total number of exemptions claimed. (Estates

and trusts, enter your exemption amount from Form 1041, line 20.)

11. Subtract line 10 from line 9.

12. Figure your tax on the amount on line 11 using the Tax Table, Tax Rate Schedule, or Form 8615.

-

13. Form 1040 filers only, enter your self-employment tax from line 8 of the Self-Employment Tax Worksheet below. (Estates and trusts and Form 1040A filers enter -0-.)

-

14. Enter other taxes for each payment period (see instructions).

-

15. Total tax. Add lines 12, 13, and 14.

-

16. For each period, enter the same type of credits as allowed on Form 2210, lines 1, 4, and 5 (see instructions).

-

17. Subtract line 16 from line 15. If zero or less, enter zero.

-

18. Applicable percentage.

-

19. Multiply line 17 by line 18.

-

20. Enter the combined amounts of line 26 from all preceding columns.

-

21. Subtract line 20 from line 19. If less than zero, enter zero.

-

22. Divide line 12, Form 2210, by four (4) and enter the result in each column.

-

23. Enter the amount from line 25 of the preceding column of this worksheet.

-

24. Add lines 22 and 23 and enter the total.

-

25. If line 24 is more than line 21, subtract line 21 from line 24. Otherwise, enter zero.

-

26. Enter the smaller of line 21 or line 24 here and on
Form 2210, line 20.

-

SELF-EMPLOYMENT TAX WORKSHEET (1040 filers only) Used to complete Line 13 above.

-

1a. Net self-employment income for the period. (Be sure you took the
7.65 deduction into account when figuring this amount.

-

b. Annualized amounts.

-

c. Multiply line 1a by line 1b.

-

2. Limit.

-

3. Enter actual wages subject to social security tax or railroad
retirement tax.

-

4. Annualization amounts.

-

5. Multiply line 3 by line 4.

-

6. Subtract line 5 from line 2.

-

7. Enter the amount from line 1c or line 6, whichever is smaller.

-

8. Multiply line 7 by .153. Also enter this amount on line 13 above.

-

umn through

	1/1/90 to 3/31/90	1/1/90 to 5/31/90	1/1/90 to 8/31/90
--	----------------------	----------------------	----------------------

1.

ENTER ADJUSTED GROSS INCOME FOR PERIOD SHOWN

2.

4

2.4

1.5

3.

0

0

0

4.

0

0

0

ENTER ITEMIZED DEDUCTIONS FOR THE PERIOD SHOWN

5.

4

2.4

1.5

6.

0

0

0

7.

0

0

0

ENTER STANDARD DEDUCTION FROM FORM 1040, LINE 34 OR

8.

0

0

0

9.

0

0

0

10.

0

0

0

ENTER NUMBER OF EXEMPTIONS ---

11.		0		0		0
12.		0		0		0
	TAX ON LINE 12 FROM TAX TABLE, TAX RATE SCHEDULE OR FC					
13.		0		0		0
14.		0		0		0
	OTHER TAXES (SEE INSTRUCTIONS)					
15.		0		0		0
16.		0		0		0
	FROM FORM 2210, CREDITS FROM LINES 1,4,5					
		0		0		0
17.		0		0		0
18.	22.5%		45%		67.5%	
19.		0		0		0
20.	X			0		0
		0		0		0
21.		0		0		0
22.		0		0		0
	FROM FORM 2210, LINE 12 DIVIDED BY FOUR (4)					
23.	X			0		0
24.		0		0		0
		0		0		0
25.		0		0		0
	- -	- -		- -		-
		0		0		0

26.		0	0	0
	-	-	-	-

ENTER ON FORM 2210, LINE 20

1a.		0	0	0
-----	--	---	---	---

ENTER NET SELF-EMPLOYMENT INCOME FOR PERIOD

1b.		4	2.4	1.5
-----	--	---	-----	-----

1c.		0	0	0
-----	--	---	---	---

2.		\$51300	\$51300	\$51300
----	--	---------	---------	---------

3.		0	0	0
----	--	---	---	---

ENTER ACTUAL WAGES SUBJECT TO SOC. SEC. TAX OR RR RETI

4.		4	2.4	1.5
----	--	---	-----	-----

5.		0	0	0
----	--	---	---	---

		51300	51300	51300
--	--	-------	-------	-------

6.		51300	51300	51300
----	--	-------	-------	-------

7.		0	0	0
----	--	---	---	---

8.		0	0	0
----	--	---	---	---

1/1/90 to
12/31/90

1

0

0

1

0

0

R 1040A, LINE 19

0

0

0

0

-----^

0

DRM 8615

0

0

0

0

0

0

0

90%

0

0

0

0

0

0

0

0

0

-

--|

0 |

- 0

0

1

0

\$51300

0

REMENT TAX

1

0

51300

51300

0

0